

"Quarterly Review"

■ REVISIONS ■

[Revisions Relate to Duke Power, a Division of Duke Energy Corporation and Are Made Necessary as a Result of the Company's Having Refiled Its NCUC ES-1 Reports for the Years 1998, 1999, 2000, and 2001 Pursuant to the Settlement Agreement Approved in Docket No. E-7, Sub 722.]

■ June 20, 2003 ■

DUKE POWER COMPANY
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts in Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		March 1998 (b)	March 1997 (c)	March 1996 (d)	March 1995 (e)	March 1994 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$2,848,392	\$2,867,228	\$2,831,555	\$2,664,569	\$2,713,716	1.22%	-0.66%
2.	Operating Expenses:							
3.	Fuel	433,812	480,158	468,655	428,028	433,375	0.03%	-9.65%
4.	Purchased Power	280,094	282,500	284,617	297,790	314,094	-4.61%	-7.93%
5.	Maintenance	263,654	308,787	296,314	277,017	248,906	1.45%	-14.62%
6.	Other Operating Expenses	<u>599,809</u>	<u>539,579</u>	<u>545,244</u>	<u>511,723</u>	<u>480,811</u>	<u>6.80%</u>	<u>11.13%</u>
7.	Total Operating Expenses	1,557,169	1,611,024	1,594,830	1,514,558	1,457,186	1.67%	-3.34%
8.	Depreciation & Amortization	<u>332,465</u>	<u>323,686</u>	<u>302,426</u>	<u>293,809</u>	<u>313,247</u>	<u>1.50%</u>	<u>2.71%</u>
9.	Total Expenses & Depreciation	1,889,634	1,934,710	1,897,256	1,808,367	1,770,433	1.64%	-2.33%
10.	Total Operating Taxes	<u>443,187</u>	<u>426,080</u>	<u>428,552</u>	<u>392,492</u>	<u>430,331</u>	<u>0.74%</u>	<u>4.01%</u>
11.	Total Expenses, Depr. & Taxes	2,332,821	2,360,790	2,325,808	2,200,859	2,200,764	1.47%	-1.18%
12.	Operating Income	<u>\$515,571</u>	<u>\$506,438</u>	<u>\$505,747</u>	<u>\$463,710</u>	<u>\$512,952</u>	<u>0.13%</u>	<u>1.80%</u>
13.	Net Plant Investment	<u>\$6,040,112</u>	<u>\$6,014,686</u>	<u>\$5,922,926</u>	<u>\$5,641,269</u>	<u>\$5,575,172</u>	<u>2.02%</u>	<u>0.42%</u>
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14.	Oper. Exp. as a % of Total Revenue	54.67%	56.19%	56.32%	56.84%	53.70%	0.45%	-2.71%
15.	Net Plt. Investment per \$ of Revenue	\$2.12	\$2.10	\$2.09	\$2.12	\$2.05	0.84%	0.95%
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16.	Number of Customers Served:							
17.	Residential	1,226	1,198	1,169	1,139	1,116	2.38%	2.34%
18.	Commercial	193	188	183	177	172	2.92%	2.66%
19.	Industrial	7	7	7	7	7	0.00%	0.00%
20.	Other	<u>7</u>	<u>7</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>3.93%</u>	<u>0.00%</u>
21.	Total Number of Customers	<u>1,433</u>	<u>1,400</u>	<u>1,385</u>	<u>1,329</u>	<u>1,301</u>	<u>2.45%</u>	<u>2.36%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	15,272	15,223	15,399	14,052	14,942	0.55%	0.32%
24.	Commercial	15,394	15,049	14,559	13,701	13,490	3.36%	2.29%
25.	Industrial	18,007	17,547	17,496	17,441	16,841	1.69%	2.62%
26.	Other	218	204	198	193	187	3.91%	6.86%
27.	Total Sales	<u>48,891</u>	<u>48,023</u>	<u>47,652</u>	<u>45,387</u>	<u>45,460</u>	<u>1.84%</u>	<u>1.81%</u>
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28.	Estimated Overall Rate of Return	9.89%	9.62%	9.87%	9.39%	10.45%	-1.37%	2.81%
29.	Estimated Return on Common Equity	12.00%	11.56%	12.07%	11.31%	13.44%	-2.79%	3.81%
30.	Common Equity Ratio	54.20%	53.69%	52.78%	51.77%	51.15%	1.46%	0.95%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.02	4.82	4.93	4.65	3.63	8.44%	4.15%
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32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.
[2] Net Plant Investment reflects net plant in service.
[3] Source of Data: NCUC ES-1 Reports except for data in Italics [Lines 28-31, Column (f)] which is from past Commission Surveillance Reports.
[4] This schedule reflects certain revised data provided by Duke Power.

DUKE POWER COMPANY
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts In Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual	
		June 1998 (b)	June 1997 (c)	June 1996 (d)	June 1995 (e)	June 1994 (f)	Growth Four Year (g)	Rate Current Year (h)
1.	Operating Revenue	\$2,905,149	\$2,857,061	\$2,878,452	\$2,679,510	\$2,709,879	1.75%	1.68%
2.	Operating Expenses:							
3.	Fuel	439,493	458,631	478,790	423,806	444,513	-0.28%	-4.17%
4.	Purchased Power	258,372	281,483	281,763	300,359	309,070	-4.38%	-8.21%
5.	Maintenance	277,342	301,694	303,931	281,657	252,469	2.38%	-8.07%
6.	Other Operating Expenses	595,547	536,808	552,076	501,663	485,391	5.25%	10.94%
7.	Total Operating Expenses	1,570,754	1,578,616	1,616,560	1,507,485	1,491,443	1.30%	-0.50%
8.	Depreciation & Amortization	336,618	326,047	309,189	294,390	305,851	2.43%	3.24%
9.	Total Expenses & Depreciation	1,907,372	1,904,663	1,925,749	1,801,875	1,797,294	1.50%	0.14%
10.	Total Operating Taxes	458,513	435,203	436,261	400,306	422,279	2.06%	5.36%
11.	Total Expenses, Depr. & Taxes	2,365,885	2,339,866	2,362,010	2,202,181	2,219,573	1.61%	1.11%
12.	Operating Income	<u>\$539,264</u>	<u>\$517,195</u>	<u>\$516,442</u>	<u>\$477,329</u>	<u>\$490,306</u>	2.41%	4.27%
13.	Net Plant Investment	<u>\$6,037,669</u>	<u>\$6,087,524</u>	<u>\$5,950,423</u>	<u>\$5,761,193</u>	<u>\$5,604,451</u>	1.88%	-0.82%
14.	Oper. Exp. as a % of Total Revenue	54.07%	55.25%	56.16%	56.26%	55.04%	-0.44%	-2.14%
15.	Net Plt. Investment per \$ of Revenue	\$2.08	\$2.13	\$2.07	\$2.15	\$2.07	0.12%	-2.35%
16.	Number of Customers Served:							
17.	Residential	1,248	1,204	1,164	1,149	1,125	2.63%	3.65%
18.	Commercial	197	190	182	179	174	3.15%	3.68%
19.	Industrial	7	7	7	7	7	0.00%	0.00%
20.	Other	7	7	6	6	6	3.93%	0.00%
21.	Total Number of Customers	1,459	1,408	1,359	1,341	1,312	2.69%	3.62%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	15,789	14,816	15,828	14,120	14,821	1.50%	6.57%
24.	Commercial	15,754	14,948	14,831	13,829	13,568	3.81%	5.39%
25.	Industrial	18,200	17,589	17,462	17,541	16,979	1.75%	3.47%
26.	Other	217	214	196	194	189	3.51%	1.40%
27.	Total Sales	49,960	47,567	48,317	45,684	45,557	2.33%	5.03%
28.	Estimated Overall Rate of Return	10.27%	9.83%	9.96%	9.54%	9.99%	0.69%	4.48%
29.	Estimated Return on Common Equity	12.76%	11.94%	12.23%	11.56%	12.57%	0.38%	6.87%
30.	Common Equity Ratio	54.01%	53.83%	53.15%	51.82%	51.47%	1.21%	0.33%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.13	4.97	5.00	4.70	5.02	-3.52%	3.22%
32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.
[2] Net Plant Investment reflects net plant in service.
[3] Source of Data: NCUC ES-1 Reports except for data in Italics [Lines 28-31, Column (f)] which is from past Commission Surveillance Report.
[4] This schedule reflects certain revised data provided by Duke Power.

DUKE POWER, A DIVISION OF DUKE ENERGY CORPORATION
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts In Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		September 1998 (b)	September 1997 (c)	September 1996 (d)	September 1995 (e)	September 1994 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$2,965,194	\$2,877,223	\$2,875,104	\$2,730,768	\$2,678,159	2.58%	3.06%
2.	Operating Expenses:							
3.	Fuel	454,059	452,153	477,988	439,107	429,212	1.42%	0.42%
4.	Purchased Power	266,559	288,646	270,526	290,076	301,829	-3.06%	-7.65%
5.	Maintenance	283,983	290,108	298,837	282,773	256,780	2.55%	-2.11%
6.	Other Operating Expenses	587,794	584,864	555,644	503,941	480,881	5.15%	0.50%
7.	Total Operating Expenses	1,592,395	1,615,771	1,602,995	1,515,897	1,468,702	2.04%	-1.45%
8.	Depreciation & Amortization	348,474	327,952	315,653	291,320	297,402	4.04%	6.26%
9.	Total Expenses & Depreciation	1,940,869	1,943,723	1,918,648	1,807,217	1,766,104	2.39%	-0.15%
10.	Total Operating Taxes	484,806	431,492	437,855	419,662	419,694	3.66%	12.31%
11.	Total Expenses, Depr. & Taxes	2,425,475	2,375,215	2,356,503	2,226,879	2,185,798	2.64%	2.12%
12.	Operating Income	\$539,719	\$502,008	\$518,601	\$503,889	\$492,361	2.32%	7.51%
13.	Net Plant Investment	\$6,161,401	\$6,069,841	\$5,938,479	\$5,731,016	\$5,650,593	2.19%	1.51%
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14.	Oper. Exp. as a % of Total Revenue	53.70%	56.16%	55.75%	55.51%	54.84%	-0.52%	-4.38%
15.	Net Plt. Investment per \$ of Revenue	\$2.08	\$2.11	\$2.07	\$2.10	\$2.11	-0.36%	-1.42%
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16.	Number of Customers Served:							
17.	Residential	1,268	1,214	1,180	1,155	1,129	2.95%	4.45%
18.	Commercial	201	192	186	180	175	3.52%	4.69%
19.	Industrial	7	7	7	7	7	0.00%	0.00%
20.	Other	7	7	7	6	6	3.93%	0.00%
21.	Total Number of Customers	1,483	1,420	1,380	1,348	1,317	3.01%	4.44%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,358	14,977	15,748	14,468	14,513	3.04%	9.22%
24.	Commercial	16,086	15,123	14,953	14,045	13,672	4.15%	6.37%
25.	Industrial	18,135	17,705	17,504	17,558	17,153	1.40%	2.43%
26.	Other	219	211	201	195	190	3.61%	3.79%
27.	Total Sales	50,798	48,016	48,406	46,266	45,528	2.78%	5.79%
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28.	Estimated Overall Rate of Return	10.03%	9.55%	9.92%	10.08%	10.02%	0.02%	5.03%
29.	Estimated Return on Common Equity	12.36%	11.37%	12.12%	12.55%	12.61%	-0.50%	8.71%
30.	Common Equity Ratio	54.12%	54.10%	53.44%	52.05%	51.80%	1.10%	0.04%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.11	4.83	5.01	5.00	5.15	-0.19%	5.80%
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32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.
[2] Net Plant Investment reflects net plant in service.
[3] Source of Data: NCUC ES-1 Reports except for data in Italics (Lines 28-31, Column (f)) which is from past Commission Surveillance Report.
[4] This schedule reflects certain revised data provided by Duke Power.

DUKE POWER, A DIVISION OF DUKE ENERGY CORPORATION
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts in Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		December 1998 (b)	December 1997 (c)	December 1996 (d)	December 1995 (e)	December 1994 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$2,971,507	\$2,881,934	\$2,899,703	\$2,782,170	\$2,665,261	2.76%	3.11%
2.	Operating Expenses:							
3.	Fuel	437,218	450,138	482,620	459,918	424,561	0.74%	-2.87%
4.	Purchased Power	268,169	264,993	284,864	282,747	307,676	-3.38%	1.20%
5.	Maintenance	288,679	274,587	321,422	275,919	281,368	0.64%	5.13%
6.	Other Operating Expenses	582,089	613,959	534,236	535,711	512,874	3.22%	-5.19%
7.	Total Operating Expenses	1,576,155	1,603,677	1,623,142	1,554,295	1,526,479	0.80%	-1.72%
8.	Depreciation & Amortization	345,783	331,848	322,446	296,772	297,562	3.83%	4.20%
9.	Total Expenses & Depreciation	1,921,938	1,935,525	1,945,588	1,851,067	1,824,041	1.32%	-0.70%
10.	Total Operating Taxes	484,375	438,568	433,895	426,952	387,537	5.73%	10.44%
11.	Total Expenses, Depr. & Taxes	2,406,313	2,374,093	2,379,483	2,278,019	2,211,578	2.13%	1.36%
12.	Operating Income	\$565,194	\$507,841	\$520,220	\$504,151	\$453,683	5.65%	11.29%
13.	Net Plant Investment	\$6,130,137	\$6,222,009	\$6,009,311	\$6,051,223	\$5,871,030	1.09%	-1.48%
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14.	Oper. Exp. as a % of Total Revenue	53.04%	55.65%	55.98%	55.87%	57.27%	-1.90%	-4.69%
15.	Net Plt. Investment per \$ of Revenue	\$2.06	\$2.16	\$2.07	\$2.18	\$2.20	-1.63%	-4.63%
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16.	Number of Customers Served:							
17.	Residential	1,249	1,218	1,186	1,157	1,130	2.53%	2.55%
18.	Commercial	200	193	187	182	176	3.25%	3.63%
19.	Industrial	7	7	7	7	7	0.00%	0.00%
20.	Other	7	7	7	6	6	3.93%	0.00%
21.	Total Number of Customers	1,463	1,425	1,387	1,352	1,319	2.62%	2.67%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,184	15,097	15,813	14,812	14,243	3.25%	7.20%
24.	Commercial	16,222	15,211	15,180	14,261	13,623	4.46%	6.65%
25.	Industrial	18,158	17,840	17,516	17,520	17,310	1.20%	1.78%
26.	Other	220	215	202	197	191	3.60%	2.33%
27.	Total Sales	50,784	48,363	48,711	46,790	45,367	2.86%	5.01%
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28.	Estimated Overall Rate of Return	10.51%	9.62%	9.85%	9.93%	9.19%	3.41%	9.25%
29.	Estimated Return on Common Equity	13.34%	11.45%	11.99%	12.22%	10.99%	4.96%	16.51%
30.	Common Equity Ratio	54.34%	54.25%	53.58%	52.36%	51.78%	1.21%	0.17%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.28	4.90	4.93	4.01	4.60	3.51%	7.76%
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32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.
[2] Net Plant Investment reflects net plant in service.
[3] Source of Data: NCUC ES-1 Reports except for data in Italics [Lines 28-31, Column (f)] which is from past Commission Surveillance Report.
[4] This schedule reflects certain revised data provided by Duke Power.

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(Amounts in Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		March 1999 (b)	March 1998 (c)	March 1997 (d)	March 1996 (e)	March 1995 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$2,990,417	\$2,848,392	\$2,867,228	\$2,831,555	\$2,664,569	2.93%	4.99%
2.	Operating Expenses:							
3.	Fuel	447,549	433,812	480,158	468,655	428,028	1.12%	3.17%
4.	Purchased Power	268,191	260,094	282,500	284,617	297,790	-2.58%	3.11%
5.	Maintenance	285,214	263,654	308,787	296,314	277,017	0.73%	8.18%
6.	Other Operating Expenses	578,573	599,609	539,579	545,244	511,723	3.03%	-3.84%
7.	Total Operating Expenses	1,577,527	1,557,169	1,811,024	1,594,830	1,514,558	1.02%	1.31%
8.	Depreciation & Amortization	346,819	332,465	323,686	302,426	293,809	4.23%	4.32%
9.	Total Expenses & Depreciation	1,924,346	1,889,634	1,934,710	1,897,256	1,808,367	1.57%	1.84%
10.	Total Operating Taxes	490,826	443,187	426,080	428,552	392,492	5.75%	10.75%
11.	Total Expenses, Depr. & Taxes	2,415,172	2,332,821	2,360,790	2,325,808	2,200,859	2.35%	3.53%
12.	Operating Income	\$575,245	\$515,571	\$506,438	\$505,747	\$463,710	5.54%	11.57%
13.	Net Plant Investment	\$6,051,224	\$6,040,112	\$6,014,686	\$5,922,926	\$5,641,269	1.77%	0.18%
14.	Oper. Exp. as a % of Total Revenue	52.75%	54.67%	56.19%	56.32%	56.84%	-1.85%	-3.51%
15.	Net Plt. Investment per \$ of Revenue	\$2.02	\$2.12	\$2.10	\$2.09	\$2.12	-1.20%	-4.72%
16.	Number of Customers Served:							
17.	Residential	1,262	1,226	1,198	1,169	1,139	2.60%	2.94%
18.	Commercial	201	193	188	183	177	3.23%	4.15%
19.	Industrial	7	7	7	7	7	0.00%	0.00%
20.	Other	7	7	7	6	6	3.93%	0.00%
21.	Total Number of Customers	1,477	1,433	1,400	1,365	1,329	2.67%	3.07%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,209	15,272	15,223	15,399	14,052	3.63%	6.14%
24.	Commercial	16,360	15,394	15,049	14,559	13,701	4.53%	6.28%
25.	Industrial	18,030	18,007	17,547	17,496	17,441	0.83%	0.13%
26.	Other	221	218	204	198	193	3.44%	1.38%
27.	Total Sales	50,820	48,891	48,023	47,652	45,387	2.87%	3.95%
28.	Estimated Overall Rate of Return	10.59%	9.89%	9.62%	9.87%	9.39%	3.05%	7.08%
29.	Estimated Return on Common Equity	13.48%	12.00%	11.56%	12.07%	11.31%	4.49%	12.33%
30.	Common Equity Ratio	55.20%	54.20%	53.69%	52.78%	51.77%	1.62%	1.85%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.47	5.02	4.82	4.93	4.65	4.14%	8.96%
32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.
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		June 1999 (b)	June 1998 (c)	June 1997 (d)	June 1996 (e)	June 1995 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$2,994,817	\$2,905,149	\$2,857,061	\$2,878,452	\$2,679,510	2.82%	3.09%
2.	Operating Expenses:							
3.	Fuel	447,884	439,493	458,631	478,790	423,806	1.40%	1.93%
4.	Purchased Power	263,968	258,372	281,483	281,763	300,359	-3.18%	2.17%
5.	Maintenance	275,412	277,342	301,694	303,931	281,657	-0.56%	-0.70%
6.	Other Operating Expenses	596,288	595,547	536,808	552,076	501,663	4.41%	0.12%
7.	Total Operating Expenses	1,583,650	1,570,754	1,578,616	1,816,560	1,507,485	1.24%	0.82%
8.	Depreciation & Amortization	351,481	336,618	326,047	309,189	294,390	4.53%	4.42%
9.	Total Expenses & Depreciation	1,935,131	1,907,372	1,904,663	1,925,749	1,801,875	1.80%	1.46%
10.	Total Operating Taxes	483,151	458,513	435,203	436,261	400,306	4.81%	5.37%
11.	Total Expenses, Depr. & Taxes	2,418,282	2,365,885	2,339,866	2,362,010	2,202,181	2.37%	2.21%
12.	Operating Income	\$576,535	\$539,264	\$517,195	\$516,442	\$477,329	4.83%	6.91%
13.	Net Plant Investment	\$6,203,208	\$6,037,669	\$6,087,524	\$5,950,423	\$5,761,193	1.87%	2.74%
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14.	Oper. Exp. as a % of Total Revenue	52.88%	54.07%	55.25%	56.16%	56.26%	-1.54%	-2.20%
15.	Net Plt. Investment per \$ of Revenue	\$2.07	\$2.08	\$2.13	\$2.07	\$2.15	-0.84%	-0.48%
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16.	Number of Customers Served:							
17.	Residential	1,275	1,248	1,204	1,164	1,149	2.64%	2.16%
18.	Commercial	204	197	190	182	179	3.32%	3.55%
19.	Industrial	7	7	7	7	7	0.00%	0.00%
20.	Other	7	7	7	6	6	3.93%	0.00%
21.	Total Number of Customers	1,493	1,459	1,408	1,359	1,341	2.72%	2.33%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,131	15,789	14,816	15,828	14,120	3.38%	2.17%
24.	Commercial	16,494	15,754	14,948	14,831	13,829	4.50%	4.70%
25.	Industrial	17,793	18,200	17,589	17,462	17,541	0.36%	-2.24%
26.	Other	222	217	214	198	194	3.43%	2.30%
27.	Total Sales	50,640	49,960	47,567	48,317	45,684	2.61%	1.36%
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28.	Estimated Overall Rate of Return	10.59%	10.27%	9.83%	9.96%	9.54%	2.64%	3.12%
29.	Estimated Return on Common Equity	13.46%	12.76%	11.94%	12.23%	11.56%	3.88%	5.49%
30.	Common Equity Ratio	56.06%	54.01%	53.83%	53.15%	51.82%	1.99%	3.80%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.62	5.13	4.97	5.00	4.70	4.57%	9.55%
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32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 87% of total company electric utility revenue.
[2] Net Plant Investment reflects net plant in service.
[3] Source of Data: NCUC ES-1 Reports.
[4] This schedule reflects certain revised data provided by Duke Power.

DUKE POWER, A DIVISION OF DUKE ENERGY CORPORATION
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts In Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		September 1999 (b)	September 1998 (c)	September 1997 (d)	September 1996 (e)	September 1995 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,009,267	\$2,965,194	\$2,877,223	\$2,875,104	\$2,730,768	2.46%	1.49%
2.	Operating Expenses:							
3.	Fuel	438,740	454,059	452,153	477,988	439,107	-0.02%	-3.37%
4.	Purchased Power	267,854	266,559	288,646	270,526	290,076	-1.97%	0.49%
5.	Maintenance	274,772	283,983	290,108	298,837	282,773	-0.72%	-3.24%
6.	Other Operating Expenses	630,268	587,794	584,864	555,644	503,941	5.75%	7.23%
7.	Total Operating Expenses	1,611,634	1,592,395	1,615,771	1,602,995	1,515,897	1.54%	1.21%
8.	Depreciation & Amortization	352,725	348,474	327,952	315,653	291,320	4.90%	1.22%
9.	Total Expenses & Depreciation	1,964,359	1,940,869	1,943,723	1,918,648	1,807,217	2.11%	1.21%
10.	Total Operating Taxes	473,832	484,606	431,492	437,855	419,662	3.08%	-2.22%
11.	Total Expenses, Depr. & Taxes	2,438,191	2,425,475	2,375,215	2,356,503	2,226,879	2.29%	0.52%
12.	Operating Income	\$571,076	\$539,719	\$502,008	\$518,601	\$503,889	3.18%	5.81%
13.	Net Plant Investment	\$6,157,048	\$6,161,401	\$6,069,841	\$5,938,479	\$5,731,016	1.81%	-0.07%
14.	Oper. Exp. as a % of Total Revenue	53.56%	53.70%	56.16%	55.75%	55.51%	-0.89%	-0.28%
15.	Net Plt. Investment per \$ of Revenue	\$2.05	\$2.08	\$2.11	\$2.07	\$2.10	-0.60%	-1.44%
16.	Number of Customers Served:							
17.	Residential	1,272	1,268	1,214	1,180	1,155	2.44%	0.32%
18.	Commercial	204	201	192	186	180	3.18%	1.49%
19.	Industrial	6	7	7	7	7	-3.78%	-14.29%
20.	Other	7	7	7	7	6	3.93%	0.00%
21.	Total Number of Customers	1,489	1,483	1,420	1,380	1,348	2.52%	0.40%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,128	16,358	14,977	15,748	14,468	2.75%	-1.41%
24.	Commercial	16,868	16,086	15,123	14,953	14,045	4.37%	3.62%
25.	Industrial	17,788	18,135	17,705	17,504	17,558	0.33%	-1.91%
26.	Other	225	219	211	201	195	3.64%	2.74%
27.	Total Sales	50,809	50,798	48,016	48,406	46,266	2.37%	0.02%
28.	Estimated Overall Rate of Return	10.53%	10.03%	9.55%	9.92%	10.08%	1.10%	4.99%
29.	Estimated Return on Common Equity	13.39%	12.36%	11.37%	12.12%	12.55%	1.63%	8.33%
30.	Common Equity Ratio	55.76%	54.12%	54.10%	53.44%	52.05%	1.74%	3.03%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.53	5.11	4.83	5.01	5.00	2.55%	8.22%
32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.
[2] Net Plant Investment reflects net plant in service.
[3] Source of Data: NCUC ES-1 Reports.
[4] This schedule reflects certain revised data provided by Duke Power.

DUKE POWER, A DIVISION OF DUKE ENERGY CORPORATION
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts In Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		December 1999 (b)	December 1998 (c)	December 1997 (d)	December 1996 (e)	December 1995 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,002,370	\$2,971,507	\$2,881,934	\$2,899,703	\$2,782,170	1.92%	1.04%
2.	Operating Expenses:							
3.	Fuel	442,618	437,218	450,138	482,620	459,918	-0.95%	1.24%
4.	Purchased Power	272,878	288,189	284,993	284,864	282,747	-0.90%	1.68%
5.	Maintenance	272,595	288,879	274,587	321,422	275,919	-0.30%	-5.57%
6.	Other Operating Expenses	627,858	582,089	613,959	534,238	535,711	4.05%	7.88%
7.	Total Operating Expenses	1,615,745	1,576,155	1,603,677	1,623,142	1,554,295	0.97%	2.51%
8.	Depreciation & Amortization	354,901	345,783	331,848	322,448	298,772	4.57%	2.84%
9.	Total Expenses & Depreciation	1,970,646	1,921,938	1,935,525	1,945,588	1,851,067	1.58%	2.53%
10.	Total Operating Taxes	473,368	484,375	438,568	433,895	426,952	2.61%	-2.27%
11.	Total Expenses, Depr. & Taxes	2,444,014	2,406,313	2,374,093	2,379,483	2,278,019	1.77%	1.57%
12.	Operating Income	\$558,356	\$565,194	\$507,841	\$520,220	\$504,151	2.58%	-1.21%
13.	Net Plant Investment	\$6,252,750	\$6,130,137	\$6,222,008	\$6,009,311	\$6,051,223	0.62%	2.00%
14.	Oper. Exp. as a % of Total Revenue	53.82%	53.04%	55.85%	55.98%	55.87%	-0.93%	1.47%
15.	Net Plt. Investment per \$ of Revenue	\$2.08	\$2.06	\$2.16	\$2.07	\$2.18	-1.17%	0.97%
16.	Number of Customers Served:							
17.	Residential	1,284	1,249	1,218	1,186	1,157	2.64%	2.80%
18.	Commercial	206	200	193	187	182	3.15%	3.00%
19.	Industrial	7	7	7	7	7	0.00%	0.00%
20.	Other	8	7	7	7	8	7.48%	14.29%
21.	Total Number of Customers	1,505	1,463	1,425	1,387	1,352	2.72%	2.87%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,123	16,184	15,097	15,813	14,812	2.14%	-0.38%
24.	Commercial	16,828	16,222	15,211	15,180	14,261	4.22%	3.74%
25.	Industrial	17,683	18,158	17,840	17,516	17,520	0.23%	-2.62%
26.	Other	228	220	215	202	197	3.72%	3.64%
27.	Total Sales	50,862	50,784	48,363	48,711	46,790	2.11%	0.15%
28.	Estimated Overall Rate of Return	10.06%	10.51%	9.82%	9.85%	9.93%	0.33%	-4.28%
29.	Estimated Return on Common Equity	12.48%	13.34%	11.45%	11.99%	12.22%	0.53%	-6.45%
30.	Common Equity Ratio	56.76%	54.34%	54.25%	53.58%	52.36%	2.04%	4.45%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.48	5.28	4.90	4.93	4.01	8.12%	3.79%
32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 65% of total company electric utility revenue.
[2] Net Plant Investment reflects net plant in service.
[3] Source of Data: NCUC ES-1 Reports.
[4] This schedule reflects certain revised data provided by Duke Power.

DUKE POWER, A DIVISION OF DUKE ENERGY CORPORATION
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts In Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		March 2000 (b)	March 1999 (c)	March 1998 (d)	March 1997 (e)	March 1996 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,052,173	\$2,990,417	\$2,848,392	\$2,867,228	\$2,831,555	1.89%	2.07%
2.	Operating Expenses:							
3.	Fuel	450,177	447,549	433,812	480,158	488,855	-1.00%	0.59%
4.	Purchased Power	269,820	268,191	260,094	282,500	284,617	-1.33%	0.61%
5.	Maintenance	280,230	285,214	263,654	308,787	298,314	-1.39%	-1.75%
6.	Other Operating Expenses	<u>855,906</u>	<u>576,573</u>	<u>599,609</u>	<u>539,579</u>	<u>545,244</u>	<u>4.73%</u>	<u>13.76%</u>
7.	Total Operating Expenses	1,856,133	1,577,527	1,557,169	1,611,024	1,594,830	0.95%	4.98%
8.	Depreciation & Amortization	<u>361,483</u>	<u>346,819</u>	<u>332,465</u>	<u>323,686</u>	<u>302,426</u>	<u>4.56%</u>	<u>4.23%</u>
9.	Total Expenses & Depreciation	2,017,616	1,924,346	1,889,634	1,934,710	1,897,256	1.55%	4.85%
10.	Total Operating Taxes	<u>472,512</u>	<u>490,826</u>	<u>443,187</u>	<u>426,080</u>	<u>428,552</u>	<u>2.47%</u>	<u>-3.73%</u>
11.	Total Expenses, Depr. & Taxes	2,490,128	2,415,172	2,332,821	2,360,790	2,325,808	1.72%	3.10%
12.	Operating Income	<u>\$582,045</u>	<u>\$575,245</u>	<u>\$515,571</u>	<u>\$506,438</u>	<u>\$505,747</u>	<u>2.67%</u>	<u>-2.29%</u>
13.	Net Plant Investment	<u>\$6,230,098</u>	<u>\$6,051,224</u>	<u>\$6,040,112</u>	<u>\$6,014,686</u>	<u>\$5,922,926</u>	<u>1.27%</u>	<u>2.98%</u>
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14.	Oper. Exp. as a % of Total Revenue	54.26%	52.75%	54.67%	56.19%	56.32%	-0.93%	2.88%
15.	Net Plt. Investment per \$ of Revenue	\$2.04	\$2.02	\$2.12	\$2.10	\$2.09	-0.80%	0.99%
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16.	Number of Customers Served:							
17.	Residential	1,293	1,282	1,226	1,198	1,169	2.55%	2.46%
18.	Commercial	206	201	193	188	183	3.00%	2.49%
19.	Industrial	7	7	7	7	7	0.00%	0.00%
20.	Other	<u>8</u>	<u>7</u>	<u>7</u>	<u>7</u>	<u>6</u>	<u>7.46%</u>	<u>14.29%</u>
21.	Total Number of Customers	1,514	1,477	1,433	1,400	1,365	2.62%	2.51%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,335	16,209	15,272	15,223	15,399	1.49%	0.78%
24.	Commercial	17,062	16,360	15,394	15,049	14,559	4.05%	4.29%
25.	Industrial	17,660	18,030	18,007	17,547	17,496	0.23%	-2.05%
26.	Other	230	221	218	204	198	3.82%	4.07%
27.	Total Sales	<u>51,287</u>	<u>50,820</u>	<u>48,891</u>	<u>48,023</u>	<u>47,652</u>	<u>1.85%</u>	<u>0.92%</u>
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28.	Estimated Overall Rate of Return	10.18%	10.59%	9.89%	9.62%	9.67%	0.76%	-3.87%
29.	Estimated Return on Common Equity	12.49%	13.48%	12.00%	11.56%	12.07%	0.86%	-7.34%
30.	Common Equity Ratio	58.68%	55.20%	54.20%	53.69%	52.78%	2.88%	6.30%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.74	5.47	5.02	4.82	4.93	3.88%	4.94%
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32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.
[2] Net Plant Investment reflects net plant in service.
[3] Source of Data: NCUC ES-1 Reports.
[4] This schedule reflects certain revised data provided by Duke Power.

DUKE POWER, A DIVISION OF DUKE ENERGY CORPORATION
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts in Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		June 2000 (b)	June 1999 (c)	June 1998 (d)	June 1997 (e)	June 1996 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,089,262	\$2,994,817	\$2,905,149	\$2,857,061	\$2,878,452	1.78%	3.15%
2.	Operating Expenses:							
3.	Fuel	443,520	447,984	439,493	458,631	478,790	-1.89%	-1.00%
4.	Purchased Power	281,261	263,968	258,372	281,483	281,763	-0.04%	6.55%
5.	Maintenance	287,311	275,412	277,342	301,694	303,931	-1.40%	4.32%
6.	Other Operating Expenses	683,270	596,286	595,547	536,808	552,076	5.47%	14.59%
7.	Total Operating Expenses	1,695,362	1,583,650	1,570,754	1,578,616	1,616,560	1.20%	7.05%
8.	Depreciation & Amortization	364,471	351,481	336,618	326,047	309,189	4.20%	3.70%
9.	Total Expenses & Depreciation	2,059,833	1,935,131	1,907,372	1,904,663	1,925,749	1.70%	6.44%
10.	Total Operating Taxes	475,075	483,151	458,513	435,203	436,261	2.15%	-1.67%
11.	Total Expenses, Depr. & Taxes	2,534,908	2,418,282	2,365,885	2,339,866	2,362,010	1.78%	4.82%
	Operating Income	\$554,354	\$576,535	\$539,264	\$517,195	\$516,442	1.79%	-3.85%
12.	Net Plant Investment	\$6,192,413	\$6,203,208	\$6,037,669	\$6,087,524	\$5,950,423	1.00%	-0.17%
14.	Oper. Exp. as a % of Total Revenue	54.88%	52.88%	54.07%	55.25%	56.16%	-0.57%	3.78%
15.	Net Plt. Investment per \$ of Revenue	\$2.00	\$2.07	\$2.08	\$2.13	\$2.07	-0.86%	-3.38%
16.	Number of Customers Served:							
17.	Residential	1,307	1,275	1,248	1,204	1,164	2.94%	2.51%
18.	Commercial	209	204	197	190	182	3.52%	2.45%
19.	Industrial	6	7	7	7	7	-3.78%	-14.29%
20.	Other	8	7	7	7	6	7.46%	14.29%
21.	Total Number of Customers	1,530	1,493	1,459	1,408	1,359	3.01%	2.48%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,598	16,131	15,789	14,816	15,828	1.19%	2.80%
24.	Commercial	17,378	16,494	15,754	14,948	14,831	4.04%	5.36%
25.	Industrial	17,748	17,793	18,200	17,589	17,462	0.41%	-0.25%
26.	Other	232	222	217	214	196	4.31%	4.50%
27.	Total Sales	51,956	50,640	49,960	47,567	48,317	1.83%	2.60%
28.	Estimated Overall Rate of Return	10.10%	10.59%	10.27%	9.83%	9.96%	0.35%	-4.63%
29.	Estimated Return on Common Equity	12.30%	13.46%	12.76%	11.94%	12.23%	0.14%	-8.62%
30.	Common Equity Ratio	58.76%	56.06%	54.01%	53.83%	53.15%	2.54%	4.82%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.67	5.62	5.13	4.97	5.00	3.19%	0.89%
32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.
[2] Net Plant Investment reflects net plant in service.
[3] Source of Data: NCUC ES-1 Reports.
[4] This schedule reflects certain revised data provided by Duke Power.

DUKE POWER, A DIVISION OF DUKE ENERGY CORPORATION
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts in Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		September 2000 (b)	September 1999 (c)	September 1998 (d)	September 1997 (e)	September 1996 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,088,381	\$3,009,267	\$2,965,194	\$2,877,223	\$2,875,104	1.81%	2.63%
2.	Operating Expenses:							
3.	Fuel	434,687	438,740	454,059	452,153	477,988	-2.35%	-0.92%
4.	Purchased Power	302,042	267,854	266,559	288,646	270,526	2.79%	12.76%
5.	Maintenance	285,322	274,772	283,983	290,108	298,837	-1.15%	3.84%
6.	Other Operating Expenses	682,780	630,268	587,794	584,864	555,644	5.29%	8.33%
7.	Total Operating Expenses	1,704,831	1,611,634	1,592,395	1,615,771	1,602,995	1.55%	5.78%
8.	Depreciation & Amortization	367,262	352,725	348,474	327,952	315,653	3.86%	4.12%
9.	Total Expenses & Depreciation	2,072,093	1,964,359	1,940,869	1,943,723	1,918,648	1.94%	5.48%
10.	Total Operating Taxes	468,461	473,832	484,606	431,492	437,855	1.70%	-1.13%
11.	Total Expenses, Depr. & Taxes	2,540,554	2,438,191	2,425,475	2,375,215	2,356,503	1.90%	4.20%
12.	Operating Income	\$547,827	\$571,076	\$539,719	\$502,008	\$518,601	1.38%	-4.07%
13.	Net Plant Investment	\$6,228,976	\$6,157,048	\$6,161,401	\$6,069,841	\$5,938,479	1.20%	1.17%
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14.	Oper. Exp. as a % of Total Revenue	55.20%	53.56%	53.70%	56.16%	55.75%	-0.25%	3.06%
15.	Net Plt. Investment per \$ of Revenue	\$2.02	\$2.05	\$2.08	\$2.11	\$2.07	-0.61%	-1.46%
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16.	Number of Customers Served:							
17.	Residential	1,300	1,272	1,268	1,214	1,180	2.45%	2.20%
18.	Commercial	210	204	201	192	186	3.08%	2.94%
19.	Industrial	6	6	7	7	7	-3.78%	0.00%
20.	Other	8	7	7	7	7	3.39%	14.29%
21.	Total Number of Customers	1,524	1,489	1,483	1,420	1,380	2.51%	2.35%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,397	16,128	16,358	14,977	15,748	1.01%	1.67%
24.	Commercial	17,445	16,668	16,086	15,123	14,953	3.93%	4.66%
25.	Industrial	17,696	17,788	18,135	17,705	17,504	0.27%	-0.52%
26.	Other	234	225	219	211	201	3.87%	4.00%
27.	Total Sales	51,772	50,809	50,798	48,016	48,406	1.69%	1.90%
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28.	Estimated Overall Rate of Return	10.06%	10.53%	10.03%	9.55%	9.92%	0.35%	-4.46%
29.	Estimated Return on Common Equity	12.18%	13.39%	12.36%	11.37%	12.12%	0.12%	-9.04%
30.	Common Equity Ratio	59.17%	55.76%	54.12%	54.10%	53.44%	2.58%	6.12%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.73	5.53	5.11	4.83	5.01	3.41%	3.62%
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32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.
[2] Net Plant Investment reflects net plant in service.
[3] Source of Data: NCUC ES-1 Reports.
[4] This schedule reflects certain revised data provided by Duke Power.

DUKE POWER, A DIVISION OF DUKE ENERGY CORPORATION
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts In Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		December 2000 (b)	December 1999 (c)	December 1998 (d)	December 1997 (e)	December 1996 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,157,812	\$3,002,370	\$2,971,507	\$2,881,934	\$2,899,703	2.15%	5.18%
2.	Operating Expenses:							
3.	Fuel	455,774	442,618	437,218	450,138	482,620	-1.42%	2.97%
4.	Purchased Power	304,117	272,676	268,169	264,993	284,864	1.65%	11.53%
5.	Maintenance	286,106	272,595	288,679	274,587	321,422	-2.87%	4.96%
6.	Other Operating Expenses	671,780	627,856	582,089	613,959	534,236	5.89%	7.00%
7.	Total Operating Expenses	1,717,777	1,615,745	1,576,155	1,603,677	1,623,142	1.43%	6.31%
8.	Depreciation & Amortization	371,949	354,901	345,783	331,848	322,446	3.64%	4.80%
9.	Total Expenses & Depreciation	2,089,726	1,970,646	1,921,938	1,935,525	1,945,588	1.80%	6.04%
10.	Total Operating Taxes	489,702	473,368	484,375	438,568	433,895	3.07%	3.45%
11.	Total Expenses, Depr. & Taxes	2,579,428	2,444,014	2,406,313	2,374,093	2,379,483	2.04%	5.54%
12.	Operating Income	\$578,384	\$558,356	\$585,184	\$507,841	\$520,220	2.69%	3.59%
13.	Net Plant Investment	\$6,322,332	\$6,252,750	\$6,130,137	\$6,222,009	\$6,009,311	1.28%	1.11%
14.	Oper. Exp. as a % of Total Revenue	54.40%	53.82%	53.04%	55.65%	55.98%	-0.71%	1.08%
15.	Net Plt. Investment per \$ of Revenue	\$2.00	\$2.08	\$2.06	\$2.16	\$2.07	-0.86%	-3.85%
16.	Number of Customers Served:							
17.	Residential	1,317	1,284	1,249	1,218	1,168	2.65%	2.57%
18.	Commercial	211	208	200	193	187	3.06%	2.43%
19.	Industrial	6	7	7	7	7	-3.78%	-14.29%
20.	Other	8	8	7	7	7	3.39%	0.00%
21.	Total Number of Customers	1,542	1,505	1,463	1,425	1,387	2.68%	2.46%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,828	16,123	16,184	15,097	15,813	1.57%	4.37%
24.	Commercial	17,618	16,828	16,222	15,211	15,180	3.79%	4.69%
25.	Industrial	17,584	17,683	18,158	17,840	17,516	0.07%	-0.67%
26.	Other	238	228	220	215	202	3.97%	3.51%
27.	Total Sales	52,246	50,862	50,784	48,363	48,711	1.77%	2.72%
28.	Estimated Overall Rate of Return	10.29%	10.06%	10.51%	9.62%	9.85%	1.10%	2.29%
29.	Estimated Return on Common Equity	12.48%	12.48%	13.34%	11.45%	11.99%	1.01%	0.00%
30.	Common Equity Ratio	59.33%	56.76%	54.34%	54.25%	53.58%	2.58%	4.53%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.77	5.48	5.28	4.90	4.93	4.01%	5.29%
32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.

[2] Net Plant Investment reflects net plant in service.

[3] Source of Data: NCUC ES-1 Reports.

[4] This schedule reflects certain revised data provided by Duke Power.

DUKE POWER, A DIVISION OF DUKE ENERGY CORPORATION
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts in Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		March 2001 (b)	March 2000 (c)	March 1999 (d)	March 1998 (e)	March 1997 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,216,534	\$3,052,173	\$2,990,417	\$2,848,392	\$2,867,228	2.92%	5.39%
2.	Operating Expenses:							
3.	Fuel	470,910	450,177	447,549	433,812	480,158	-0.49%	4.61%
4.	Purchased Power	314,133	269,820	268,191	260,094	282,500	2.69%	16.42%
5.	Maintenance	287,321	280,230	285,214	263,654	308,787	-1.79%	2.53%
6.	Other Operating Expenses	689,986	655,906	576,573	599,609	539,579	6.34%	5.20%
7.	Total Operating Expenses	1,762,350	1,656,133	1,577,527	1,557,169	1,611,024	2.27%	6.41%
8.	Depreciation & Amortization	381,060	381,483	346,819	332,465	323,886	4.16%	5.42%
9.	Total Expenses & Depreciation	2,143,410	2,017,616	1,924,346	1,889,634	1,934,710	2.59%	6.23%
10.	Total Operating Taxes	493,499	472,512	490,826	443,187	426,080	3.74%	4.44%
11.	Total Expenses, Depr. & Taxes	2,636,909	2,490,128	2,415,172	2,332,821	2,360,790	2.80%	5.89%
12.	Operating Income	\$579,625	\$562,045	\$575,245	\$515,571	\$506,438	3.43%	3.13%
13.	Net Plant Investment	\$6,543,820	\$6,230,098	\$6,051,224	\$6,040,112	\$6,014,686	2.13%	5.04%
14.	Oper. Exp. as a % of Total Revenue	54.79%	54.26%	52.75%	54.67%	56.19%	-0.63%	0.98%
15.	Net Plt. Investment per \$ of Revenue	\$2.03	\$2.04	\$2.02	\$2.12	\$2.10	-0.84%	-0.49%
16.	Number of Customers Served:							
17.	Residential	1,324	1,293	1,262	1,226	1,198	2.53%	2.40%
18.	Commercial	209	206	201	193	188	2.68%	1.46%
19.	Industrial	6	7	7	7	7	-3.78%	-14.29%
20.	Other	8	8	7	7	7	3.39%	0.00%
21.	Total Number of Customers	1,547	1,514	1,477	1,433	1,400	2.53%	2.18%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	17,226	16,335	16,209	15,272	15,223	3.14%	5.45%
24.	Commercial	17,825	17,062	16,360	15,394	15,049	4.32%	4.47%
25.	Industrial	17,319	17,660	18,030	18,007	17,547	-0.33%	-1.93%
26.	Other	236	230	221	218	204	3.71%	2.61%
27.	Total Sales	52,606	51,287	50,820	48,891	48,023	2.30%	2.57%
28.	Estimated Overall Rate of Return	10.14%	10.18%	10.59%	9.89%	9.62%	1.32%	-0.39%
29.	Estimated Return on Common Equity	12.46%	12.49%	13.48%	12.00%	11.56%	1.89%	-0.24%
30.	Common Equity Ratio	57.34%	58.68%	55.20%	54.20%	53.69%	1.66%	-2.28%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.48	5.74	5.47	5.02	4.82	3.26%	-4.53%
32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 67% of total company electric utility revenue.
[2] Net Plant Investment reflects net plant in service.
[3] Source of Data: NCUC ES-1 Reports.
[4] This schedule reflects certain revised data provided by Duke Power.

DUKE POWER, A DIVISION OF DUKE ENERGY CORPORATION
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts In Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		June 2001 (b)	June 2000 (c)	June 1999 (d)	June 1998 (e)	June 1997 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,232,448	\$3,089,262	\$2,994,817	\$2,905,149	\$2,857,061	3.13%	4.63%
2.	Operating Expenses:							
3.	Fuel	486,766	443,520	447,984	439,493	458,831	1.50%	9.75%
4.	Purchased Power	311,761	281,261	263,968	258,372	281,483	2.59%	10.84%
5.	Maintenance	306,436	287,311	275,412	277,342	301,694	0.39%	6.66%
6.	Other Operating Expenses	688,807	683,270	596,286	595,547	536,808	6.43%	0.81%
7.	Total Operating Expenses	1,793,770	1,695,362	1,583,650	1,570,754	1,578,616	3.25%	5.80%
8.	Depreciation & Amortization	387,769	384,471	351,481	336,618	326,047	4.43%	6.39%
9.	Total Expenses & Depreciation	2,181,539	2,059,833	1,935,131	1,907,372	1,904,663	3.45%	5.91%
10.	Total Operating Taxes	478,944	475,075	483,151	458,513	435,203	2.42%	0.81%
11.	Total Expenses, Depr. & Taxes	2,660,483	2,534,908	2,418,282	2,365,885	2,339,866	3.26%	4.95%
12.	Operating Income	\$571,965	\$554,354	\$576,535	\$539,264	\$517,195	2.55%	3.18%
13.	Net Plant Investment	\$6,471,513	\$6,192,413	\$6,203,208	\$6,037,669	\$6,087,524	1.54%	4.51%
14.	Oper. Exp. as a % of Total Revenue	55.49%	54.88%	52.88%	54.07%	55.25%	0.11%	1.11%
15.	Net Plt. Investment per \$ of Revenue	\$2.00	\$2.00	\$2.07	\$2.08	\$2.13	-1.56%	0.00%
16.	Number of Customers Served:							
17.	Residential	1,332	1,307	1,275	1,248	1,204	2.56%	1.91%
18.	Commercial	212	209	204	197	190	2.78%	1.44%
19.	Industrial	6	6	7	7	7	-3.78%	0.00%
20.	Other	8	8	7	7	7	3.39%	0.00%
21.	Total Number of Customers	1,558	1,530	1,493	1,459	1,408	2.56%	1.83%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	17,228	16,598	16,131	15,789	14,816	3.84%	3.80%
24.	Commercial	17,916	17,378	16,494	15,754	14,948	4.63%	3.10%
25.	Industrial	16,926	17,748	17,793	18,200	17,589	-0.96%	-4.63%
26.	Other	236	232	222	217	214	2.48%	1.72%
27.	Total Sales	52,306	51,956	50,640	49,960	47,567	2.40%	0.67%
28.	Estimated Overall Rate of Return	10.17%	10.10%	10.59%	10.27%	9.83%	0.85%	0.69%
29.	Estimated Return on Common Equity	12.50%	12.30%	13.46%	12.76%	11.94%	1.15%	1.63%
30.	Common Equity Ratio	58.44%	58.76%	56.06%	54.01%	53.83%	2.08%	-0.54%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.64	5.67	5.62	5.13	4.97	3.21%	-0.53%
32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 67% of total company electric utility revenue.
[2] Net Plant Investment reflects net plant in service.
[3] Source of Data: NCUC ES-1 Reports.
[4] This schedule reflects certain revised data provided by Duke Power.

DUKE POWER, A DIVISION OF DUKE ENERGY CORPORATION
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts in Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		September 2001 (b)	September 2000 (c)	September 1999 (d)	September 1998 (e)	September 1997 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,276,157	\$3,088,381	\$3,009,287	\$2,965,194	\$2,877,223	3.30%	6.08%
2.	Operating Expenses:							
3.	Fuel	512,091	434,687	438,740	454,059	452,153	3.16%	17.81%
4.	Purchased Power	288,814	302,042	267,854	266,559	288,646	0.01%	-4.38%
5.	Maintenance	304,493	285,322	274,772	283,983	290,108	1.22%	6.72%
6.	Other Operating Expenses	693,078	682,780	630,288	587,794	584,864	4.34%	1.51%
7.	Total Operating Expenses	1,798,476	1,704,831	1,611,634	1,592,395	1,615,771	2.71%	5.49%
8.	Depreciation & Amortization	397,731	367,262	352,725	348,474	327,952	4.94%	8.30%
9.	Total Expenses & Depreciation	2,196,207	2,072,093	1,964,359	1,940,869	1,943,723	3.10%	5.99%
10.	Total Operating Taxes	492,318	468,461	473,832	484,608	431,492	3.35%	5.09%
11.	Total Expenses, Depr. & Taxes	2,688,525	2,540,554	2,438,191	2,425,475	2,375,215	3.15%	5.82%
12.	Operating Income	\$587,632	\$547,827	\$571,076	\$539,719	\$502,008	4.02%	7.27%
13.	Net Plant Investment	\$6,451,042	\$6,228,976	\$6,157,048	\$6,161,401	\$6,069,841	1.53%	3.57%
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14.	Oper. Exp. as a % of Total Revenue	54.90%	55.20%	53.58%	53.70%	56.18%	-0.57%	-0.54%
15.	Net Plt. Investment per \$ of Revenue	\$1.97	\$2.02	\$2.05	\$2.08	\$2.11	-1.70%	-2.48%
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16.	Number of Customers Served:							
17.	Residential	1,342	1,300	1,272	1,288	1,214	2.54%	3.23%
18.	Commercial	212	210	204	201	192	2.51%	0.95%
19.	Industrial	6	6	6	7	7	-3.78%	0.00%
20.	Other	8	8	7	7	7	3.39%	0.00%
21.	Total Number of Customers	1,568	1,524	1,489	1,483	1,420	2.51%	2.89%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	17,467	16,397	16,128	16,358	14,977	3.92%	6.53%
24.	Commercial	18,276	17,445	16,668	16,086	15,123	4.85%	4.78%
25.	Industrial	16,315	17,696	17,788	18,135	17,705	-2.02%	-7.80%
26.	Other	228	234	225	219	211	1.96%	-2.56%
27.	Total Sales	52,286	51,772	50,809	50,798	48,016	2.15%	0.89%
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28.	Estimated Overall Rate of Return	10.45%	10.06%	10.53%	10.03%	9.55%	2.28%	3.86%
29.	Estimated Return on Common Equity	12.85%	12.18%	13.39%	12.36%	11.37%	3.11%	5.50%
30.	Common Equity Ratio	59.63%	59.17%	55.76%	54.12%	54.10%	2.46%	0.78%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	5.99	5.73	5.53	5.11	4.83	5.53%	4.54%
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32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 68% of total company electric utility revenue.
[2] Net Plant Investment reflects net plant in service.
[3] Source of Data: NCUC ES-1 Reports.
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DUKE POWER, A DIVISION OF DUKE ENERGY CORPORATION
SELECTED FINANCIAL AND OPERATIONAL DATA
North Carolina Retail Jurisdiction
(Amounts in Thousands)

Revised 6/20/03

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		December 2001 (b)	December 2000 (c)	December 1999 (d)	December 1998 (e)	December 1997 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,221,436	\$3,157,812	\$3,002,370	\$2,971,507	\$2,881,934	2.82%	2.01%
2.	Operating Expenses:							
3.	Fuel	499,071	455,774	442,618	437,218	450,138	2.61%	9.50%
4.	Purchased Power	285,029	304,117	272,676	268,169	264,993	1.84%	-6.28%
5.	Maintenance	312,378	286,108	272,595	288,879	274,587	3.28%	9.18%
6.	Other Operating Expenses	703,259	671,780	627,856	582,089	613,959	3.45%	4.69%
7.	Total Operating Expenses	1,799,735	1,717,777	1,615,745	1,576,155	1,603,677	2.93%	4.77%
8.	Depreciation & Amortization	405,527	371,949	354,901	345,783	331,848	5.14%	9.03%
9.	Total Expenses & Depreciation	2,205,262	2,089,726	1,970,646	1,921,938	1,935,525	3.32%	5.53%
10.	Total Operating Taxes	471,858	489,702	473,368	484,375	438,568	1.84%	-3.68%
11.	Total Expenses, Depr. & Taxes	2,676,920	2,579,428	2,444,014	2,406,313	2,374,093	3.05%	3.78%
12.	Operating Income	\$544,516	\$578,384	\$558,356	\$565,194	\$507,841	1.76%	-5.86%
13.	Net Plant Investment	\$6,528,367	\$6,322,332	\$6,252,750	\$6,130,137	\$6,222,008	1.21%	3.26%
14.	Oper. Exp. as a % of Total Revenue	55.87%	54.40%	53.82%	53.04%	55.65%	0.10%	2.70%
15.	Net Plt. Investment per \$ of Revenue	\$2.03	\$2.00	\$2.08	\$2.06	\$2.16	-1.54%	1.50%
16.	Number of Customers Served:							
17.	Residential	1,359	1,317	1,284	1,249	1,218	2.78%	3.19%
18.	Commercial	218	211	206	200	193	3.08%	3.32%
19.	Industrial	6	6	7	7	7	-3.78%	0.00%
20.	Other	8	8	8	7	7	3.39%	0.00%
21.	Total Number of Customers	1,591	1,542	1,505	1,463	1,425	2.78%	3.18%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	17,201	16,828	16,123	16,184	15,097	3.32%	2.22%
24.	Commercial	18,323	17,618	16,828	16,222	15,211	4.76%	4.00%
25.	Industrial	15,922	17,564	17,683	18,158	17,840	-2.80%	-9.35%
26.	Other	223	236	228	220	215	0.92%	-5.51%
27.	Total Sales	51,669	52,246	50,862	50,784	48,363	1.67%	-1.10%
28.	Estimated Overall Rate of Return	9.51%	10.29%	10.08%	10.51%	9.82%	-0.29%	-7.58%
29.	Estimated Return on Common Equity	11.69%	12.48%	12.48%	13.34%	11.45%	0.52%	-6.33%
30.	Common Equity Ratio	60.49%	59.33%	56.76%	54.34%	54.25%	2.76%	1.96%
31.	Estimated Pre-tax Interest Coverage Ratio (Times)	6.21	5.77	5.48	5.28	4.90	6.10%	7.63%
32.	LAST RATE CASE	Authorized Returns: Common Equity 12.50%, Overall 10.44%; Equity Ratio: 49.82%; Date of Order: 11-12-91						

Notes: [1] North Carolina retail jurisdictional revenue equates to 68% of total company electric utility revenue.
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[3] Source of Data: NCUC ES-1 Reports.
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