



State of North Carolina Utilities Commission

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October 13, 2020

Ms. Kimberley A. Campbell, Chief Clerk
North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, North Carolina 27699-4300

Re: Witness Stephens' Amended Testimony, Duke Energy Consolidated Transcript
Volume 8

Dear Ms. Campbell:

In response to the Commission's Order dated September 22, 2020, Granting Motion to Clarify Testimony of Witness Stephens, I am attaching for filing in Docket Nos. E-7, Sub 1213, E-7, Sub 1214, E-7, Sub 1187, E-2, Sub 1219 and E-2, Sub 1193 an amended page 77 that includes Witness Stephens' *intended* testimony on lines 5 and 6.

Sincerely,

Kim T. Mitchell

Kim Mitchell, Court Reporter
North Carolina Utilities Commission

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1 customers actually get that value or do they believe that
2 they're going to get that value? I believe that if that
3 is done -- and it could take quite a bit of time, maybe a
4 year, to actually get through that process -- that's why
5 we recommended in our prefiled testimony that they should
6 reject the GIP program at that point and set up that kind
7 of a stakeholder-involved process so that we can -- that
8 stakeholder group could present to the Commission those
9 details so that the Commission could have much more
10 confidence going forward that the value and the cost will
11 be as presented. Now, we know that even with the best of
12 estimates that variances in cost happen over time because
13 that's just the way life is. But you can be -- you could
14 have a much better level of confidence if you use that
15 kind of detailed stakeholder process. That's my two cents
16 worth on that, Commissioner, Your Honor.

17 Q Okay. And it's been a while since I looked at
18 your testimony, literally months, but it appears that on
19 page 18, again, in the Duke Energy Carolinas case you
20 describe the establishment of some type of performance
21 measure conditions. Could you elaborate further in terms
22 of what that -- what you anticipated when it came to that?
23 And more importantly, I mean, we're at a crossroads here
24 where we have a settlement agreement