

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. G-9, SUB 743
DOCKET NO. G-9, SUB 776

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. G-9, SUB 743)	
)	
In the Matter of)	
Application of Piedmont Natural Gas)	
Company, Inc., for an Adjustment of Rates,)	
Charges, and Tariffs Applicable to Service in)	
North Carolina, Continuation of its IMR)	ORDER APPROVING
Mechanism, Adoption of an EDIT Rider, and)	EXTENSION OF RATE
Other Relief)	DECREMENT REFLECTING
)	FEDERAL INCOME TAX
)	REFUND
DOCKET NO. G-9, SUB 776)	
)	
In the Matter of)	
Request of Piedmont Natural Gas Company,)	
Inc., for Authorization to Continue Rate)	
Decrement Related to Decrease in Federal)	
Income Taxes)	

BY THE COMMISSION: On October 31, 2019, in Docket No. G-9, Sub 743, the general rate case application of Piedmont Natural Gas Company, Inc. (Piedmont), the Commission issued an Order that, among other things, approved in Ordering Paragraph No. 8 Piedmont's proposal to refund to its ratepayers provisional revenues reflecting excess deferred federal income taxes (EDIT), that resulted from a decrease in the federal corporate income tax rate. The EDIT refund approved in Ordering Paragraph No. 8 (Tax Rider), including corresponding interest, was approved for a one-year period beginning November 1, 2019, and continuing through October 31, 2020.

On October 16, 2020, Piedmont filed a petition in Docket No. G-9, Sub 776 requesting (1) authorization to continue the Tax Rider for an additional month, and (2) authorization to deposit any remaining EDIT balance owed to ratepayers at the end of the one month extension into Piedmont's All Customers Deferred Gas Cost Account. In support of its petition Piedmont stated that as of September 30, 2020, a total of approximately \$7 million remained in its EDIT account that is due to be returned to Piedmont's customers through the Tax Rider. Piedmont stated that based on anticipated customer usage through October 31, 2020, it projected that the total amount in the EDIT account will not have been fully returned to customers if the Tax Rider is terminated, as currently required, on October 31, 2020. Further, Piedmont stated that it was authorized

to represent that the Public Staff reviewed the petition and does not oppose it. Finally, Piedmont stated that it also advised Carolina Utility Customers Association, Inc. (CUCA), and Carolina Industrial Group for Fair Utility Rates, IV (CIGFUR), the other parties to the approved stipulation establishing the Tax Rider in Docket No. G-9, Sub 743, of its filing.

In a subsequent email exchange between counsel for Piedmont and the Commission Staff on October 19, 2020, Piedmont stated that neither CUCA nor CIGFUR has indicated an objection to the relief sought in Piedmont's petition.

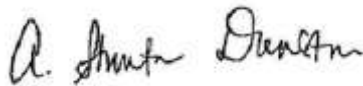
Based on Piedmont's petition and the record, the Commission finds good cause to extend the Tax Rider from November 1, 2020 through November 30, 2020, and to direct that after the one month extension if Piedmont has a remaining EDIT balance owed to customers it shall deposit that balance in Piedmont's All Customers Deferred Gas Cost Account.

IT IS, THEREFORE, SO ORDERED.

ISSUED BY ORDER OF THE COMMISSION.

This the 27th day of October, 2020.

NORTH CAROLINA UTILITIES COMMISSION

A handwritten signature in dark ink, appearing to read "A. Shonta Dunston".

A. Shonta Dunston, Deputy Clerk

Commissioners Kimberly W. Duffley, Jeffrey A. Hughes and Floyd B. McKissick, Jr., did not participate in this decision.