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Morris, Paige

G-5 Sub 565

**From:** Bill Raleigh <hystar33@gmail.com>  
**Sent:** Monday, September 19, 2016 1:30 PM  
**To:** Statements  
**Subject:** Statement of Position

I recently became aware of a proposed increase in the residential gas pricing. This came from a PSNC Energy notification. My comments are as follows.

This increase is the first one since 2008 when well head pricing for gas was just short of \$8.00 per thousand cubic feet. The price of gas at the same location today is just short of \$3.00 per tcf.

The increase is supposedly needed for some proposed infrastructure improvements.

With the price of gas dropping since 2008, why was that increase in operating income not used for the improvements? Why is it needed now if we have been able to exist since 2008?

Also the rates currently charged were as I understand it based on the price of gas in 2008. If PSNC is paying the lower rate, why an increase?

Based on the above, I do not believe an increase is warranted at this time when there is an over abundance of gas in storage facilities (62 billion sq. ft. as I understand) and an additional \$5.00 per tcf already on the profit side based on past and current pricing for natural gas.

William Raleigh

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