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JUN 15 2021

June 15, 2021

VIA ELECTRONIC FILING

Ms. Kimberley A. Campbell
Chief Clerk
North Carolina Utilities Commission
430 N. Salisbury Street, Dobbs Building
Raleigh, North Carolina 27603

Re: Docket No. G-40, Sub 160

Dear Ms. Campbell:

Enclosed for filing is the Rebuttal Testimony of Fred A. Steele on behalf of Frontier Natural Gas Company in the above-referenced docket.

Thank you for your assistance with this matter. If you have any questions regarding this filing, you may reach me at the number shown above.

Sincerely,

/s/ James H. Jeffries IV
James H. Jeffries IV

JHJ/sko

Enclosure

cc: Beth Culpepper
Fred Steele
Taylor Younger

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the attached is being served this date upon all of the parties to this docket electronically or by depositing a copy of the same in the United States Mail, First Class Postage Prepaid, at the addresses contained in the official service list in this proceeding.

This the 15th day of June, 2021.

/s/ Sloane K. O'Hare

Sloane K. O'Hare

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. G-40, SUB 160

In the Matter of
Joint Application of Frontier Natural Gas)
Company and Ullico Infrastructure)
Hearthstone Holdco, LLC for Approval of)
the Sale and Transfer of Stock)

REBUTTAL TESTIMONY

OF

FRED A. STEELE

JUNE 15, 2021

1 **Q. PLEASE STATE YOUR NAME, BUSINESS ADDRESS, BY WHOM**
2 **YOU ARE EMPLOYED, AND IN WHAT CAPACITY.**

3 A. My name is Fred A. Steele. My business address is 110 PGW Drive, Elkin,
4 North Carolina, 28621. I am employed by Frontier Natural Gas Company
5 (“Frontier”), as President/General Manager.

6 **Q. HAVE YOU PREVIOUSLY TESTIFIED IN THIS PROCEEDING?**

7 A. Yes, I prefiled Direct Testimony in this proceeding on January 27, 2021.

8 **Q. ON WHOSE BEHALF ARE YOU TESTIFYING?**

9 A. I am testifying on behalf of Frontier Natural Gas Company.

10 **Q. WHAT IS THE PURPOSE OF YOUR REBUTTAL TESTIMONY?**

11 A. The purpose of my testimony is to provide Frontier Natural Gas Company’s
12 view on the Regulatory Conditions agreed to between Ullico, Frontier, and the
13 Public Staff.

14 **Q. DOES FRONTIER SUPPORT THE REGULATORY CONDITIONS**
15 **AGREED TO WITH THE PUBLIC STAFF AS REFLECTED IN THEIR**
16 **DIRECT TESTIMONY?**

17 A. Yes. The agreed proposed Regulatory Conditions are balanced and adequate to
18 protect the interests of ratepayers and the Commission with respect to the
19 proposed acquisition and to ensure that the proposed acquisition will meet the
20 Commission’s enunciated standards for approval of utility acquisitions, as
21 described in the Public Staff’s Direct Testimony. They will also protect
22 Frontier customers from any potential adverse impacts from the acquisition and
23 will provide direct quantifiable benefits to those customers.

- 1 **Q. What are you asking the Commission to do in this docket?**
- 2 A. We are asking the Commission to approve the proposed acquisition transaction
- 3 subject to the agreed proposed Regulatory Conditions consistent with the Public
- 4 Staff’s recommendation in this proceeding.
- 5 **Q. DOES THIS CONCLUDE YOUR REBUTTAL TESTIMONY?**
- 6 A. Yes.