

**Old North State Water Co, LLC**Old North - Water Rate Case Entities ONLY  
As of Thursday, December 31, 2020As of 12/31/2020**BALANCE SHEET****ASSETS****Current Assets**

Cash	(1,232,812)
Accounts Receivable	38,401
Prepaid Expenses	16,469
<b>Total Current Assets</b>	<b>(1,177,942)</b>

**Fixed Assets**

Utility In Service - Water	8,270,176
CWIP	15,375
Accumulated Depreciation	(1,068,259)
Accumulated Amortization	(6,638)
<b>Total Fixed Assets</b>	<b>7,210,654</b>

**Other Assets**

Security Deposits	2,096
Deferred Rate Case Expense	5,485
Other Assets	(5,021)
<b>Total Other Assets</b>	<b>2,560</b>

**TOTAL ASSETS****6,035,272****LIABILITIES & EQUITY****Current Liabilities**

Accounts Payable	646,123
Other Current Liabilities	5,414
<b>Total Current Liabilities</b>	<b>651,537</b>

**Long-Term Liabilities**

Notes Payable	98,300
Advances for Construction	338,009
<b>Total Long-Term Liabilities</b>	<b>436,309</b>

**Contributions in Aid of Construction**

CIAC	6,048,893
CIAC - Meters	78,850
CIAC - Tap Fees	498,280
Accumulated Amortization	(599,146)
<b>Total Contributions in Aid of Construction</b>	<b>6,026,877</b>

**Equity**

Proprietary Capital (including prior year income/loss)	(727,326)
Net Income	(352,125)
<b>Total Equity</b>	<b>(1,079,451)</b>

**TOTAL LIABILITIES & EQUITY****6,035,272**