STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

STAFF CONFERENCE AGENDA October 21, 2019

COMMISSION STAFF

NO AGENDA ITEMS

PUBLIC STAFF

D. <u>ELECTRIC</u>

P1. DOCKET NO. E-7, SUB 1214 – APPLICATION OF DUKE ENERGY CAROLINAS, LLC, TO ADJUST RETAIL RATES, REQUEST FOR AN ACCOUNTING ORDER AND TO CONSOLIDATE DOCKETS Exhibit No. P-1

TO: Agenda – Commission Conference – October 21, 2019

FROM: PUBLIC STAFF – North Carolina Utilities Commission

D. <u>ELECTRIC</u>

P1. <u>DOCKET NO. E-7, SUB 1214 – APPLICATION OF DUKE ENERGY CAROLINAS, LLC, TO ADJUST RETAIL RATES, REQUEST FOR AN ACCOUNTING ORDER AND TO CONSOLIDATE DOCKETS</u>

EXPLANATION: On September 30, 2019, Duke Energy Carolinas, LLC (Company), filed an application with the Commission requesting authority to adjust and increase its rates for retail electric service in North Carolina effective October 30, 2019. The Company's application also includes a request for an accounting order approving the establishment of certain regulatory assets and the continued deferral of certain costs.

The Public Staff recommends that an order be issued establishing a general rate case and suspending rates.

EXHIBIT: A proposed order is attached as **Exhibit No. P-1**.

RECOMMENDATION: (Floyd/Downey/Boswell) That the Commission issue the proposed order establishing a general rate case and suspending rates.

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STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. E-7, SUB 1214

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of		
Application of Duke Energy Carolinas, LLC,)	PROPOSED ORDER
for Adjustment of Rates and Charges)	ESTABLISHING GENERAL RATE
Applicable to Electric Utility Service in North)	CASE AND SUSPENDING RATES
Carolina)	

BY THE COMMISSION: On September 30, 2019, Duke Energy Carolinas, LLC (Company), filed an application with the Commission requesting authority to adjust and increase its rates for retail electric service in North Carolina effective October 30, 2019. The proposed rate increase is based on a test period ending December 31, 2018. The Company indicates that it intends to update its filing with estimates of changes to revenues, expenses, rate base, and cost of capital through January 31, 2020. The Company's application also includes a request for an accounting order approving the establishment of certain regulatory assets and the continued deferral of certain costs.

The Commission is of the opinion that the application constitutes a general rate case and that the proposed new rates should be suspended pending investigation.

IT IS, THEREFORE, ORDERED as follows:

- 1. That this proceeding is declared a general rate case pursuant to N.C. Gen. Stat. § 62-137.
- 2. That the proposed new rates are suspended for up to 270 days pursuant to N.C. Gen. Stat. § 62-134.
- 3. That the test year period is established as the twelve-month period ending December 31, 2018.
- 4. That an order scheduling hearings and requiring customer notice shall be issued by the Commission at a later date.

EXHIBIT NO. P-1 PAGE 2 OF 2

	OMMISSION.	OF THE	ORDER	FD BY	ISSUFD
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This the ____ day of October, 2019.

NORTH CAROLINA UTILITIES COMMISSION

Kimberley A. Campbell, Chief Clerk

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