



Lake Junaluska

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W-1274 Sub 7

June 2, 2020

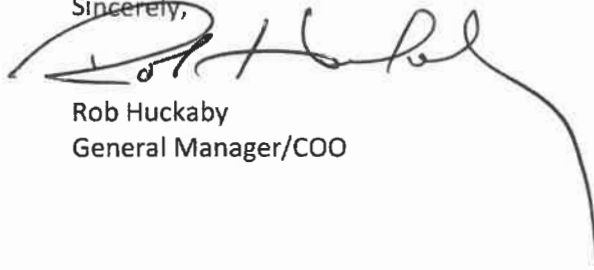
Kimberley A. Campbell
Chief Clerk
North Carolina Utilities Commission
430 N. Salisbury St
Raleigh, NC 27603

Re: Commitment Letter for Lake Junaluska Assembly, Inc.
Docket No W-1274

Dear Ms. Campbell:

This is to advise that Lake Junaluska Assembly, Inc. has obtained a \$50,000 Bond from Travelers Insurance Company. The Bond is unsecured and no company assets will be pledged as collateral. The charge by Travelers Insurance Company to obtain the Bond was \$1000.

Sincerely,



Rob Huckaby
General Manager/COO

OFFICIAL COPY

JUN 12 2020

Bond # [REDACTED] 798

NCUC DOCKET NO. W- 1274

APPENDIX A-3

BOND

Lake Junaluska Assembly Inc of Lake Junaluska, North Carolina,
(Name of Utility) (City) (State)
as Principal, and Travelers Casualty & Surety Company of America, a corporation created and existing under
(Name of Surety)
the laws of Connecticut, as Surety (hereinafter called "Surety"), are
(State)
bound to the State of North Carolina in the sum of Fifty Thousand Dollars
(\$ 50,000) and for which payment to be made, the Principal and Surety by this bond
bind themselves and their successors and assigns.

THE CONDITION OF THIS BOND IS:

WHEREAS, the Principal is or intends to become a public utility subject to the laws of the
State of North Carolina and the rules and regulations of the North Carolina Utilities
Commission, relating to the operation of a water and/or sewer utility _____
Water and sewer provided to users in the Lake Junaluska Assembly service area in Haywood County
(Describe utility)

_____ and,

WHEREAS, North Carolina General Statutes § 62-110.3 requires the holder of a franchise
for water and/or sewer service to furnish a bond with sufficient surety, as approved by the
Commission, conditioned as prescribed in § 62-110.3, and Commission Rules R7-37 and/or
R10-24, and

WHEREAS, the Principal and Surety have delivered to the Commission a Surety Bond with
an endorsement as required by the Commission, and

WHEREAS, the appointment of an emergency operator, either by the Superior Court in
accordance with G.S. § 62-118(b) or by the Commission with the consent of the owner,
shall operate to forfeit this bond, and

WHEREAS, if for any reason, the Surety Bond is not to be renewed upon its expiration, the
Surety shall, at least 60 days prior to the expiration date of the Surety Bond, provide written
notification by means of certified mail, return receipt requested, to the Chief Clerk of the
North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina
27699-4325, that the Surety Bond will not be renewed beyond the then current maturity
date for an additional period, and

WHEREAS, failure to renew the Surety Bond shall, without the necessity of the Commission being required to hold a hearing or appoint an emergency operator, allow the Commission to convert the Surety Bond to cash and deposit said cash proceeds with the administrator of the Commission's bonding program, and

WHEREAS, said cash proceeds from the converted Surety Bond shall be used to post a cash bond on behalf of the Principal pursuant to North Carolina Utilities Commission Rules R7-37(e) and/or R10-24(e), and

WHEREAS, this bond shall become effective on the date executed by the Principal, for an initial one year term, and shall be automatically renewed for additional one year terms, unless the obligations of the principal under this bond are expressly released by the Commission in writing.

NOW, THEREFORE, the Principal and Surety consent to the conditions of this bond and agree to be bound by them.

This the 2nd day of June 2020.

Lake Junaluska Assembly Inc

(Principal)

BY:

Rob Huckaby, General Manager/COO

Travelers Casualty & Surety Company of America

(Corporate Surety)

BY:

Kathy Sheppard



**Travelers Casualty and Surety Company of America
Travelers Casualty and Surety Company
St. Paul Fire and Marine Insurance Company**

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company are corporations duly organized under the laws of the State of Connecticut (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint **Kathy Sheppard** of **CANTON North Carolina**, their true and lawful Attorney-in-Fact to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed, and their corporate seals to be hereto affixed, this 17th day of January, 2019.



State of Connecticut

City of Hartford ss.

By: 
Robert L. Raney, Senior Vice President

On this the 17th day of January, 2019, before me personally appeared **Robert L. Raney**, who acknowledged himself to be the Senior Vice President of Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of said Companies by himself as a duly authorized officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My Commission expires the 30th day of June, 2021




Anna P. Nowik, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, **Kevin E. Hughes**, the undersigned, Assistant Secretary of Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which remains in full force and effect.

Dated this 2nd day of June, 2020




Kevin E. Hughes, Assistant Secretary

**To verify the authenticity of this Power of Attorney, please call us at 1-800-421-3880.
Please refer to the above-named Attorney-in-Fact and the details of the bond to which this Power of Attorney is attached.**